

Mecel Engine Systems

Your date:

Date:

Wednesday, April 4, 2007

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Press Information

Austrian Hoerbiger buys the Swedish company Mecel Engine Systems to boost presence in global engine industry

Today the acquisition contract was signed and Hoerbiger Kompressortechnik, a division of the Swiss-based Hoerbiger Group, buys the engineering company Mecel Engine Systems AB in Åmål. Two technology leaders complement each other on the global market.

- This is very positive for Mecel Engine Systems and our 35 employees in Åmål as well as for the region, says Jan Nytomt, CEO in Mecel Engine Systems.

The technology and market leader Hoerbiger's acquisition of Mecel Engine Systems is part of a major strategic investment in gas engine control as this is recognized to be an emerging niche market with strong potential.

The buyer who was on location in Åmål on Wednesday was very satisfied.

- We are buying a very well-managed company holding a leading technological position in engine management and control, says Johann Hipfl, head of Hoerbiger Kompressortechnik. We see Mecel Engine Systems as the hub in a global market investment. Stringent environmental legislation opens emerging markets. This will lead to both expansion and further investments in research and development in state-of-the-art technology here in Åmål.

- Hoerbiger wants to broaden its operations and sees big business opportunities in the niche markets where Mecel Engine Systems has great know-how. As we are a strategic acquisition in Hoerbiger's global investments I see very exciting opportunities for us, says Jan Nytomt.

All employments will continue in the company which will be a stand-alone subsidiary with Jan Nytomt as Managing Director. In this deal Mecel Engine Systems will also be renamed to Hoerbiger Control Systems AB. The change of name is important to boost maximum effect of Hoerbiger's global network and customer base.

- Among other things we have worked with Hoerbiger in an integrated project funded by the European Commission aimed for development of new solutions for hydrogen combustion engines, says Jan Nytomt. These contacts lead to further discussions how to form future joint projects before both parties came to the same conclusion that only a merger would give optimum mutual benefits.

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Facts about Mecel Engine Systems

Mecel AB was founded in Åmål, Sweden, in 1982 by Jan Nytomt and Hasse Johansson. From the very beginning the patents and the technical solutions developed in Mecel have attracted ownership by global market leaders such as Saab-Scania and Delphi, a giant in automotive systems. In July 2006 Jan Nytomt re-acquired the Åmål operations and formed Mecel Engine Systems with 35 employees.

Mecel Engine Systems has approx fifty patents worldwide related to control of combustion engines. The most spearheading and official inventions are among other products found in Saab Automobile's engine management system Saab Trionic.

Facts about Hoerbiger

The Hoerbiger Group is the worldwide leader in compression, automation and drive technology operating through approx 80 companies with about 5 300 employees and a turnover in 2006 of around 730 million euro. The roots of the company go back as far as 1885 when its founder Mr Hanns Hoerbiger filed his first patent for a new and revolutionary design of compressor valves.

For more information contact

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